

FISCAL NOTE

HB 1734

April 6, 2005

SUMMARY OF BILL: Prohibits legislators from representing or acting for any person or entity in certain actions before the State or from being a party to or having a financial interest in certain state contracts or leases. Authorizes the Registry of Election Finance or the Secretary of State to void contracts or orders restrictions on certain contracts. Requires the Registry of Election Finance or the Secretary of State to review state programs and state loans annually and publish a list of such programs and loans. Authorizes the Legislative Ethics Committee of the appropriate house to order sanctions designed to fit the offense and civil penalties of up to \$5,000 for each offense or equal to twice the amount improperly gained.

ESTIMATED FISCAL IMPACT:

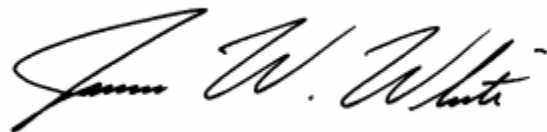
Increase State Revenues - Not Significant
Increase State Expenditures - \$88,000 Recurring
\$21,000 One-Time

Assumptions:

- Costs to the Office of the Registry of Election Finance for two positions, computers, supplies, programming and other related expenses due to the increased work load involved. Currently, this office has three positions.
- There will not be a sufficient number of civil penalties levied and collected to experience any significant increase in state revenues.
- The Legislative Ethics Committee will conduct their business during the regular meeting schedule.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director